

AAAC 2016 Budget

KD Nov 17, 2015

Acc. #		Dec 31,2013	Dec 31,2014	2015 Budget	Projected to	DRAFT	
					Dec 31,2015	2016 Budget	
REVENUE							
4020	Membership Fees	\$ 30,700	\$ 30,240	\$ 29,240	\$ 30,940	\$ 29,920	a
4030	Training program Subscriptions	\$ 6,000	\$ 4,350	\$ 3,000	\$ 5,175	\$ 3,000	b
4040	Online Course Licencing	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	c
4100	Investment & Other Income	\$ 200	\$ 639	\$ 200	\$ 222	\$ 200	
	Total Revenue	\$ 37,400	\$ 35,729	\$ 32,940	\$ 36,837	\$ 33,620	
EXPENSES							
General Expenditures							
5010	Bank charges	\$ 100	\$ 50	\$ 100	\$ 100	\$ 100	
5020	Meetings	\$ 7,500	\$ 4,128	\$ 4,650	\$ 4,354	\$ 4,650	1
5030	Internet and Website Fees	\$ 2,000	\$ 3,475	\$ 1,500	\$ 1,100	\$ 1,500	2
	Gifts and Honouraria	\$ 1,000	\$ 1,020	\$ 1,000	\$ 135	\$ 1,000	3
	20th Anniversary	\$ -	\$ 1,220	\$ -	\$ -	\$ -	
5050	AAAC Bulletin	\$ 6,400	\$ 2,000	\$ 2,500	\$ 2,500	\$ 2,500	4
5070	Liability insurance	\$ 1,400	\$ 1,146	\$ 1,150	\$ 972	\$ 1,150	
5080	Translation	\$ 100	\$ 2,124	\$ 500	\$ 1,010	\$ 1,000	5
5090	Miscellaneous	\$ 500		\$ 490		\$ 500	
	Total General Expenditures	\$ 19,000	\$ 15,163	\$ 11,890	\$ 10,171	\$ 12,400	
Administrative Expenditures							
5120	Administrative Services	\$ 13,200	\$ 12,545	\$ 14,600	\$ 14,600	\$ 14,600	6
5120	Office supplies	\$ 1,100	\$ 852	\$ 1,100	\$ 1,100	\$ 1,100	
5130	Special projects (prior year surplus)	\$ 2,000	\$ -	\$ -	\$ -	\$ -	7
	Total Administrative Expenditures	\$ 16,300	\$ 13,397	\$ 15,700	\$ 15,700	\$ 15,700	
Professional Development							
	Webinars	\$ -		\$ 1,500		\$ 1,500	
	Guest Speakers	\$ -		\$ 2,350		\$ 2,350	
	Total Professional Development	\$ -	\$ -	\$ 3,850	\$ -	\$ 3,850	
Online Training Program							
5630	Program maintenance	\$ 1,600	\$ 1,531	\$ 1,500	\$ 1,700	\$ 1,500	

	Total Online Training Program	\$ 1,600	\$ 1,531	\$ 1,500	\$ 1,700	\$ 1,500
	Total Expense	\$ 36,900	\$ 30,091	\$ 32,940	\$ 27,571	\$ 33,450
	Net Income	\$ 500	\$ 5,638	\$ -	\$ 9,266	\$ 170

Notes:

- a. Membership Dues - 2.5% annual increase. Based on 34 members at \$880 ea in 2016
 - b. Training program subscriptions -budgeting conservatively, \$75 each
 - c. Licence Fee paid by Engineers Canada to host their online course
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1. Meetings - Spring 2016 Ottawa Meeting of 2 days, - meeting space, food, accommodation only. See speakers in line 33
 2. Website - \$25 website hosting/mth plus \$50/mth website edits plus annual cost of four domain name registrations
 3. Includes \$500 for Founders Award and \$500 for guest speakers
 4. AAAC Newsletter - One 2016 issue researched, written and published online in page-turning format
 5. Translation - Translation of newsletter, other miscellaneous documents. Increased in 2016 budget based on previous year costs.
 6. To be adjusted if Megram Contract 2016- changes this number
 7. Special projects: In 2012, Members approved using prior year surplus only for Special Projects. Surplus in 2015 anticipated to be \$9000

2016 Forecast	2017 Forecast	2017 Forecast
\$ 30,600	\$ 31,280	\$ 31,960
\$ 3,000	\$ 3,000	\$ 3,000
\$ 500	\$ 500	\$ 500
\$ 200	\$ 200	\$ 200
\$ 34,300	\$ 34,980	\$ 35,660
\$ 100	\$ 100	\$ 100
\$ 7,000	\$ 7,000	\$ 7,000
\$ 1,500	\$ 1,500	\$ 1,500
\$ 1,000	\$ 1,000	\$ 1,000
\$ -	\$ -	\$ -
\$ 2,500	\$ 2,500	\$ 2,500
\$ 1,200	\$ 1,200	\$ 1,200
\$ 1,500	\$ 1,500	\$ 1,500
\$ -	\$ -	\$ -
\$ 14,800	\$ 14,800	\$ 14,800
\$ 14,900	\$ 15,100	\$ 15,100
\$ 1,400	\$ 1,400	\$ 1,400
\$ -	\$ -	\$ -
\$ 16,300	\$ 16,500	\$ 16,500
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ -	\$ -	\$ -
\$ 1,600	\$ 1,600	\$ 1,600

\$ 1,600	\$ 1,600	\$ 1,600
\$ 32,700	\$ 32,900	\$ 32,900
\$ 1,600	\$ 2,080	\$ 2,760