

# Association of Accrediting Agencies of Canada

## Balance Sheet

As of December 31, 2023

	TOTAL
<b>Assets</b>	
Current Assets	
Cash and Cash Equivalent	
1065 NCU Membership Shares	0.00
1085 PayPal	0.00
1095 Scotiabank Chequing	36,339.84
<b>Total Cash and Cash Equivalent</b>	<b>\$36,339.84</b>
Accounts Receivable (A/R)	
1200 Accounts Receivable	0.00
<b>Total Accounts Receivable (A/R)</b>	<b>\$0.00</b>
1320 Prepaid Expenses	2,221.95
<b>Total Current Assets</b>	<b>\$38,561.79</b>
<b>Total Assets</b>	<b>\$38,561.79</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2100 Accounts Payable	5,193.18
<b>Total Accounts Payable (A/P)</b>	<b>\$5,193.18</b>
2250 Deferred Income	0.00
GST/HST Payable	-380.62
GST/HST Suspense	-170.47
<b>Total Current Liabilities</b>	<b>\$4,642.09</b>
<b>Total Liabilities</b>	<b>\$4,642.09</b>
Equity	
3580 Operational Reserve	13,000.00
Opening Balance Equity	0.00
Retained Earnings	24,247.41
Profit for the year	-3,327.71
<b>Total Equity</b>	<b>\$33,919.70</b>
<b>Total Liabilities and Equity</b>	<b>\$38,561.79</b>

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## Profit and Loss

January - December 2023

	TOTAL
<b>INCOME</b>	
4020 Membership Fees	28,699.00
4030 Online Training Program	5,055.00
4120 Administrative Revenue	0.00
4150 Sponsorship	1,500.00
4160 Registration Fees	750.00
<b>Total Income</b>	<b>\$36,004.00</b>
<b>GROSS PROFIT</b>	<b>\$36,004.00</b>
<b>EXPENSES</b>	
5010 Bank Charges & Merchant Fees	145.73
5020 Meetings	5,809.64
5030 Website Maintenance	1,660.27
5035 Website Development	3,000.00
5070 Liability Insurance	860.58
5090 Miscellaneous	14.25
5120 Secretariate services	24,000.00
5122 Extra Board Meetings	1,000.00
5125 Office Supplies	29.90
5220 Speakers	2,500.00
5630 Program Maintenance	311.34
<b>Total Expenses</b>	<b>\$39,331.71</b>
<b>PROFIT</b>	<b>\$ -3,327.71</b>